

**RESOLUTION APPROVING CONSENT CALENDAR FOR MEETING OF
SEPTEMBER 20, 2024 OF THE SYRACUSE REGIONAL AIRPORT
AUTHORITY**

WHEREAS, the Syracuse Regional Airport Authority (the “**Authority**”) is a public benefit corporation, formed and operating pursuant to Chapter 463 of the Laws of New York 2011 (the “**Enabling Act**”) and Article 8, Title 34 of the New York Public Authorities Law, as amended; and

WHEREAS, under the Authority’s Bylaws, Roberts Rules of Order Newly Revised (“RONR”)¹ governs the procedural conduct of Authority Board meetings; and

WHEREAS, RONR authorizes the use of a Consent Calendar² for routine matters in order to expedite a meeting; and

WHEREAS, at a meeting of the Board held on September 20, 2024 a Consent Calendar was presented to the Board for approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of the Syracuse Regional Airport Authority hereby approves the September 20, 2024 meeting Consent Calendar items as shown on Schedule “A” annexed to this Resolution.

RESOLUTION ADOPTED DATE: SEPTEMBER 20, 2024

VOTE: *Ayes* 10 *Nays* 0 *Abstentions* 0

SIGNED:


Secretary

¹ Refers to the edition of Roberts Rules of Order currently in effect.

² RONR 12th edition 41:32.

SCHEDULE A

Consent Agenda

1. Approval of Minutes from the June 28, 2024 Regular Board Meeting
2. Resolution approving the New York State Police and Fire Retirement System (PFRS) Plan 384d - Resolution #10, 2024
3. New York State Voluntary Defined Contribution Program (VDC)
4. Authority Mission Statement and Performance Measurements goals (ABO required)
5. Governance Charter update

**RESOLUTION APPROVING AND AUTHORIZING RETIREMENT BENEFITS
OF SECTION 384-D OF THE NEW YORK STATE AND LOCAL RETIERMENT
SYSTEM-POLICE AND FIRE RETIREMENT SYSTEM BY THE SYRACUSE
REGIONAL AIRPORT AUTHORITY**

WHEREAS, the Syracuse Regional Airport Authority (the "Authority") is a public benefit corporation, formed and operating pursuant to Chapter 463 of the Laws of New York 2011 and Article 8, Title 34 of the New York Public Authorities Law, as amended (collectively the "Enabling Act"); and

WHEREAS, by Resolution No. 6 of 2023 the Board previously approved the participation in the New York State and Local Retirement System-Police and Fire Retirement System for members of its newly formed independent Police Department; and

WHEREAS, at the time of approval of Resolution No. 6 a one year waiting period was required before Police Department employees were eligible for additional benefits under Section 384-d of the Retirement and Social Security Law which allows firefighters and/or police officers to retire after rendering at least 20 years of creditable service, regardless of age and which benefit will equal 50% of the member's final average earnings, and such eligibility period has now run; and

WHEREAS, Authority management has advised the Board that based on the salaries reported by the Authority and applicable billing rates for the New York State fiscal year, the *estimated additional annual* cost will be \$22,371 over and above the current cost for such retirement benefits coverage.

NOW, THEREFORE, after due deliberation having been had thereon,

BE IT RESOLVED, that the Board of the of the Syracuse Regional Airport Authority
does hereby elect to provide the additional pension benefit of Section 384-d of the Retirement
and Social Security Law for members of its Police Department.

Resolution Adopted Date: September 20, 2024.

Vote: Ayes 10 Nays: 0 Abstentions: 0.

Signed:  _____
Secretary

Office of the New York State Comptroller
Thomas P. DiNapoli



New York State and Local Retirement System

110 State Street, Albany, New York 12244-0001

Kimberly Zeto, Director, Member & Employer Services Bureau

Phone: 518-474-0167
Fax: 518-474-8357
Email: RTEmpSer@osc.ny.gov
Web: www.osc.state.ny.us/retirement

July 26, 2024
Location Code: 51482

Debra Marshall
HR Manager
Syracuse Regional Airport Authority
1000 Col. Eileen Collins Blvd.
Syracuse, NY 13212

Re: Section 384-d cost request
Police Officers

Dear Debra Marshall:

This letter is in response to the request for information regarding the retirement benefit plan improvement of Section 384-d, and the cost associated with the possible adoption of this plan, for eligible police officers with the Syracuse Regional Airport Authority.

Section 384-d of the Retirement and Social Security Law allows firefighters and/or police officers to retire after rendering at least 20 years of creditable service, regardless of age. The benefit will equal 50% of the member's final average earnings (FAE). This plan requires the member to be separated from service on the last day of the month following the month in which they turn 65.

Please note employees whose date of membership is between July 1, 2009 and January 8, 2010, may be eligible for the benefits of this plan (Chapter 751, Laws of 2019).

Based on the salaries reported by the Authority and applicable billing rates for the New York State fiscal year, the *estimated additional annual* cost will be **\$22,371**.

The amount(s) quoted in this letter is valid through **March 31, 2025**.

If the Authority is interested in providing this benefit to eligible employees, the enclosed resolution and affidavit must be completed and submitted to NYSLRS.

Benefit adoptions cannot become effective until certified copies of the resolution and affidavit are filed with the Retirement System. Language in these documents may not be altered or amended.

Once elected, the benefit can never be rescinded. Submit completed documents to the Retirement System to the attention of: **'Member & Employer Services Bureau, Mailstop 5-3'**.

If adopted, an invoice for the estimated annual cost will be sent prior to the end of the Authority's fiscal year in which the plan becomes effective.

The most current information regarding plans available, or any retirement related information, may be found on our website at www.osc.state.ny.us/retirement.

If you have any questions or require additional information, contact our office at (518) 474-0167, or by email at RTEmpSer@osc.ny.gov.

Regards,

Member & Employer Services Bureau
New York State & Local Retirement System

Enclosures

cc: Robin Watkins, CFO – Syracuse Regional Airport Authority

Received Date

**Resolution providing
Section 384-d**
(20-year Retirement Plan
for Police Officers)

Please type or print clearly
in blue or black ink

Employer
Location Code

5 1 4 8 2

At a meeting of the * Regular Board of the Syracuse Regional Airport Authority held at 1000 Col. Eileen Collins Blvd. Syracuse, NY,
on September 20, 2024, H. Jason Terrieri (person) offered the following resolution:

"BE IT RESOLVED: that the * Board of the Syracuse Regional Airport Authority does hereby elect to provide the pension benefit of Section 384-d of the Retirement and Social Security Law, as presently or hereafter amended, for any member who duly elects to enroll in this plan."

"BE IT FURTHER RESOLVED: that the effective date of such shall be the 20th day of September, 2024." **

** The effective date of the benefit cannot be prior to the date this resolution is "filed" with the Comptroller. Documents mailed by the United States Postal Service registered or certified mail return receipt requested or express mail and ultimately received by the Retirement System will be considered received as of the postmark date.

STATE OF NEW YORK,)
COUNTY OF Onondaga) SS:

I, H. Jason Terrieri, clerk of the * Board of the Syracuse Regional Airport Authority of the State of New York, do hereby certify that I have compared the foregoing with the original resolution passed by such Board, at a legally convened meeting held on the 20th day of September, 2024 on file as part of the minutes of such meeting, and that the same is a true copy thereof and the whole of such original. I further certify that the full Board consists of 11 members, and that 10 of such members were present at such meeting and that 10 of such members voted in favor of the above resolution.

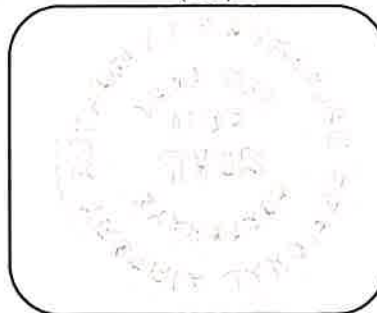
IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the

Syracuse Regional Airport Authority
(name of employer)

on this 20th day of September, 2024

H. Jason Terrieri
(signature of clerk)

(Seal)



* Legislative body.

The resolution must be adopted by the legislative body and be approved by any other body or officer required by law to approve resolutions of such legislative body.



Received Date

Please type or print clearly
in blue or black ink

Employer
Location Code

5 1 4 8 2

Affidavit providing Section 384-d, a 20-year retirement benefit for Police Officers and/or Firefighters.

STATE OF NEW YORK,)
) SS:
COUNTY OF Onondaga)

I, Robin Watkins being duly sworn, deposes and says:

1. That (s)he is the chief fiscal officer of the Syracuse Regional Airport Authority.
2. That the regular fiscal year of said employer begins on July 1st and ends on June 30th.
3. That, by action of its governing body, the participating employer has elected to provide the following retirement plan described in Section 384-d of the Retirement and Social Security Law for its Police Officers.
(Police Officers and/or Firefighters)
4. That (s)he has been advised by the Retirement System that the estimated additional annual cost to the System of all additional obligations created by such benefit(s) or improvement(s) is \$ 22,371.
5. That said sum has been appropriated in the budget for said fiscal year, and is available for such payment.
6. That payment of said sum will be made to the Retirement System during said fiscal year.

Signature of Chief Fiscal Officer

Robin Watkins

ACKNOWLEDGEMENT TO BE COMPLETED BY A NOTARY PUBLIC

State of New York County of Onondaga On the 20th day of September in the year 2024 before me, the undersigned, personally appeared Robin Watkins, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

JOANNE M. CLANCY
Notary Public, State of New York
No. 01CL6231060
Qualified in Onondaga County
Commission Expires: November 15, 2024

NOTARY PUBLIC (Please sign and affix stamp)



**RESOLUTION APPROVING THE FISCAL YEAR END
2024 DRAFT AUDIT OF THE SYRACUSE REGIONAL
AIRPORT AUTHORITY**

WHEREAS, the Syracuse Regional Airport Authority (the "Authority") is a public benefit corporation, formed and operating pursuant to Chapter 463 of the Laws of New York, 2011 and Article 8, Title 34 of the New York Public Authorities Law, as amended (collectively the "Enabling Act"); and

WHEREAS, Section 2799-vvv of the Enabling Act requires that the accounts of the Authority be subject to the supervision of the State Controller and that an annual audit be performed by an independent certified public accountant; and

WHEREAS, in compliance with said provision of the Enabling Act, the Authority engaged the independent certified public accounting firm of Fust Charles to audit the Authority's accounts and prepare a draft audit for the fiscal year ending June 30, 2024; and

WHEREAS, Fust Charles performed such audit and prepared a draft audit for Fiscal Year End 2024; and

WHEREAS, Fust Charles further presented the draft audit for Fiscal Year End 2024 to the Audit Committee of the Board at its September 20, 2024 meeting and responded to questions posed by Audit Committee members; and

WHEREAS, the Audit Committee has recommended to the Board that it adopt and accept the draft Audit for Fiscal Year End 2024.

NOW, THEREFORE, after due deliberation having been had thereon, it is hereby

RESOLVED, by the Board of the Syracuse Regional Airport Authority that it hereby approves and adopts the draft audit for the Authority's Fiscal Year End 2024 prepared by Fust Charles; and

BE IT FURTHER, RESOLVED, that this Resolution shall take effect immediately.

Resolution Adopted Date: September _20_, 2024

Vote: Ayes: _10_ Nays: _0_ Abstentions: 0

Signed: 
Secretary