



**Minutes of the AAS Audit Committee Meeting
of the Syracuse Regional Airport Authority
Thursday, April 23, 2026**

Pursuant to the notice duly given and posted, the SRAA Audit Committee meeting of the Syracuse Regional Airport Authority was called to order on Thursday, April 23, 2026, at 10:02 a.m. in the Syracuse Regional Airport Authority Board Room located in the Syracuse Hancock International Airport by the Audit Committee Chair Dr. DeSiato.

Members Present:

Dr. Donna DeSiato – Committee Chair
Ms. JoAnne Falco – Board Chair
Mr. Kenneth Kinsey

Members Absent:

Mr. Michael Lazar
Mr. Robert Simpson

Also Present:

Ms. Robin Watkins
Ms. Joanne Clancy
Mr. Jason Mehl
Mr. Benjamin Yaus
Mr. Aaron Harris
Ms. Julie Barfield

Roll Call

Chair DeSiato started the Audit Committee Meeting at 10:02 a.m. by welcoming everyone. As noted, all Committee members were present other than Mr. Lazar and Mr. Robert Simpson.

New Business/Discussion:

This was the very first AAS Audit Committee meeting. General Counsel Yaus explained the organizational structure of AAS and that this charter mainly mirrors the parent company, SRAA's charter, which was discussed at the first AAS Board meeting on April 10, 2026. The committee established and discussed the AAS Audit Committee Charter and approved it unanimously.

CFO Watkins discussed the preparation discussions for the SRAA/AAS Audit for Fiscal Year ending June 30, 2026. Fust Charles Chambers will be the auditing

company for AAS as well since they are auditors of the parent company, SRAA. Both audit results will be discussed at the September 18th Board meetings. One hundred shares of stock will be purchased by SRAA of the subsidiary and there will be some minimal activity and payroll transactions during this fiscal year to on-board staff. General Counsel Yaus stated that the tax forms and bank accounts are set up and operational. Dr. DeSiato asked if other things would come under the AAS subsidiary besides parking. General Counsel Yaus stated that the SRAA Enabling Act allows for two subsidiaries that are currently authorized. The focus of this first subsidiary, AAS, is for parking and other passenger services.

Adjournment

Having no other topics for discussion with the AAS Audit Committee, a motion was made by Mr. Kinsey and seconded by Ms. Falco to adjourn the meeting. The motion was unanimously approved. The meeting was adjourned at 10:09 a.m.