

Budget Report for Syracuse Regional Airport Authority

Fiscal Year Ending: 06/30/2025

Run Date: 05/01/2024

Status: CERTIFIED

Certified Date:05/01/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$43,206,499.00	\$51,125,164.00	\$52,053,105.00	\$53,094,167.10	\$54,156,050.44	\$55,239,171.45
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$23,829,984.00	\$26,753,406.39	\$43,841,206.00	\$12,465,630.12	\$12,714,942.72	\$12,969,241.58
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$67,036,483.00	\$77,878,570.39	\$95,894,311.00	\$65,559,797.22	\$66,870,993.16	\$68,208,413.03
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$41,441,830.00	\$39,068,139.00	\$44,341,537.00	\$45,228,367.74	\$46,132,935.09	\$47,055,593.80
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$12,153,676.00	\$9,754,126.00	\$15,732,050.00	\$13,900,000.00	\$11,400,000.00	\$9,400,000.00
Total expenses	\$53,595,506.00	\$48,822,265.00	\$60,073,587.00	\$59,128,367.74	\$57,532,935.09	\$56,455,593.80
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$13,440,977.00	\$29,056,305.39	\$35,820,724.00	\$6,431,429.48	\$9,338,058.07	\$11,752,819.23

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://syrairport.org/sraa/annual-reports/>

Additional Comments