

Budget Report for Syracuse Regional Airport Authority

Fiscal Year Ending: 06/30/2024

Run Date: 04/27/2023

Status: CERTIFIED

Certified Date:04/27/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$38,814,877.00	\$42,870,986.00	\$44,212,915.00	\$45,097,173.30	\$45,999,116.77	\$46,919,099.10
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$30,650,432.00	\$16,814,673.33	\$17,150,966.80	\$17,493,986.14	\$17,843,865.86	\$18,200,743.18
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$69,465,309.00</b>	<b>\$59,685,659.33</b>	<b>\$61,363,881.80</b>	<b>\$62,591,159.44</b>	<b>\$63,842,982.63</b>	<b>\$65,119,842.28</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$69,801,770.00	\$37,598,884.00	\$37,438,721.00	\$38,187,495.42	\$38,951,245.33	\$39,730,270.23
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$10,780,023.00	\$13,005,501.33	\$13,265,611.36	\$13,530,923.59	\$13,801,542.06	\$14,077,572.90
<b>Total expenses</b>	<b>\$80,581,793.00</b>	<b>\$50,604,385.33</b>	<b>\$50,704,332.36</b>	<b>\$51,718,419.01</b>	<b>\$52,752,787.39</b>	<b>\$53,807,843.13</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$11,116,484.00)</b>	<b>\$9,081,274.00</b>	<b>\$10,659,549.44</b>	<b>\$10,872,740.43</b>	<b>\$11,090,195.24</b>	<b>\$11,311,999.15</b>

Budget Report for Syracuse Regional Airport Authority

Fiscal Year Ending: 06/30/2024

Run Date: 04/27/2023

Status: CERTIFIED

Certified Date:04/27/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://syrsraa.com/annual-reports/>

**Additional Comments**