

Budget Report for Syracuse Regional Airport Authority

Fiscal Year Ending: 06/30/2020

Run Date: 04/22/2019

Status: CERTIFIED

Certified Date:04/22/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$14,792,530.00	\$13,622,200.00	\$14,517,200.00	\$14,807,544.00	\$15,103,695.00	\$15,405,769.00
Rentals & Financing Income	\$16,020,399.00	\$14,677,700.00	\$15,303,500.00	\$15,609,570.00	\$15,921,761.00	\$16,240,197.00
Other Operating Revenues	\$72,265.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$44,468.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$3,990,988.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$26,719,601.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$4,518,308.00	\$3,048,750.00	\$3,047,850.00	\$3,047,850.00	\$3,047,850.00	\$3,047,850.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$66,158,559.00	\$31,348,650.00	\$32,868,550.00	\$33,464,964.00	\$34,073,306.00	\$34,693,816.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$14,328,282.00	\$6,260,000.00	\$6,946,600.00	\$7,085,532.00	\$7,227,243.00	\$7,371,787.00
Other Employee Benefits	\$0.00	\$3,226,600.00	\$3,252,000.00	\$3,349,560.00	\$3,450,047.00	\$3,553,548.00
Professional Services Contracts	\$11,040,226.00	\$6,051,200.00	\$6,616,600.00	\$6,682,766.00	\$6,749,594.00	\$6,817,090.00
Supplies And Materials	\$0.00	\$8,126,200.00	\$8,472,100.00	\$8,556,821.00	\$8,642,389.00	\$8,728,813.00
Other Operating Expenditures	\$732,043.00	\$4,075,800.00	\$4,156,200.00	\$4,197,762.00	\$4,239,740.00	\$4,282,137.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$1,635,000.00	\$1,570,000.00	\$1,630,000.00	\$1,630,000.00	\$1,630,000.00	\$1,630,000.00
Interest And Other Financing Charges	\$1,829,050.00	\$1,766,250.00	\$1,697,850.00	\$1,697,850.00	\$1,697,850.00	\$1,697,850.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$6,437,409.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$252,600.00	\$97,200.00	\$97,200.00	\$97,200.00	\$97,200.00
Total Expenditures	\$36,002,010.00	\$31,328,650.00	\$32,868,550.00	\$33,297,491.00	\$33,734,063.00	\$34,178,425.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$30,156,549.00	\$20,000.00	\$0.00	\$167,473.00	\$339,243.00	\$515,391.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.syrsvaa.com/annual-reports/>

Additional Comments