

Budget Report for Syracuse Regional Airport Authority

Run Date: 04/25/2018

Fiscal Year Ending 06/30/2019

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$13,360,791	\$13,714,600	\$14,316,300	\$14,459,463	\$14,604,058	\$14,750,098
Rentals & Financing Income	\$15,650,366	\$14,530,500	\$14,677,700	\$14,824,477	\$14,972,722	\$15,122,449
Other Operating Revenues	\$37,266	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$93,690	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,946,166	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$4,170,811	\$3,045,450	\$3,048,750	\$3,047,850	\$3,048,150	\$3,049,919
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$35,259,090	\$31,290,550	\$32,042,750	\$32,331,790	\$32,624,930	\$32,922,466
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$11,077,338	\$5,703,200	\$6,117,500	\$6,239,850	\$6,364,647	\$6,491,940
Other Employee Benefits	\$0	\$3,201,800	\$3,087,400	\$3,180,022	\$3,275,423	\$3,373,685
Professional Services Contracts	\$11,206,681	\$6,386,600	\$6,051,200	\$6,111,712	\$6,172,829	\$6,234,557
Supplies and Materials	\$0	\$7,850,500	\$8,116,200	\$8,197,362	\$8,279,336	\$8,362,129
Other Operating Expenditures	\$561,154	\$3,820,700	\$4,075,800	\$4,116,558	\$4,157,724	\$4,199,301
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$3,605,000	\$1,635,000	\$1,570,000	\$1,630,000	\$1,690,000	\$1,745,000
Interest and other financing charges	\$1,969,450	\$1,829,050	\$1,766,250	\$1,697,850	\$1,630,650	\$1,569,919
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,099,902	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$655,000	\$1,258,200	\$1,158,436	\$1,054,321	\$945,935
Total Expenditures	\$30,519,525	\$31,081,850	\$32,042,550	\$32,331,790	\$32,624,930	\$32,922,466
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$4,739,565	\$208,700	\$200	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.syrsgaa.com/annual-reports/>

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Additional Comments: