

Budget Report for Syracuse Regional Airport Authority

Fiscal Year Ending: 06/30/2018

Run Date: 10/18/2018

Status: CERTIFIED

Certified Date:04/11/2017

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$11,447,391.00	\$12,181,800.00	\$13,426,900.00	\$13,561,169.00	\$13,696,781.00	\$13,833,748.00
Rentals & Financing Income	\$15,509,031.00	\$14,493,300.00	\$14,000,500.00	\$14,140,505.00	\$14,281,910.00	\$14,424,729.00
Other Operating Revenues	\$14,126.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$93,096.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$6,769,205.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$4,555,082.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$38,387,931.00	\$26,675,100.00	\$27,427,400.00	\$27,701,674.00	\$27,978,691.00	\$28,258,477.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$10,101,911.00	\$4,978,000.00	\$5,580,800.00	\$5,692,416.00	\$5,806,264.00	\$5,922,390.00
Other Employee Benefits	\$0.00	\$2,435,200.00	\$3,005,200.00	\$3,095,356.00	\$3,188,217.00	\$3,283,863.00
Professional Services Contracts	\$11,497,408.00	\$5,235,000.00	\$5,651,100.00	\$5,707,611.00	\$5,764,687.00	\$5,822,334.00
Supplies And Materials	\$0.00	\$8,388,600.00	\$8,611,500.00	\$8,697,615.00	\$8,784,591.00	\$8,872,437.00
Other Operating Expenditures	\$474,847.00	\$1,640,200.00	\$3,820,700.00	\$3,858,907.00	\$3,897,496.00	\$3,936,471.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$3,963,131.00	\$2,524,300.00	\$418,600.00	\$411,100.00	\$411,100.00	\$411,100.00
Interest And Other Financing Charges	\$2,102,582.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$8,520,866.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	(\$200.00)	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$2,915,606.00	\$1,473,700.00	\$339,400.00	\$238,669.00	\$126,336.00	\$9,882.00
Total Expenditures	\$39,576,351.00	\$26,675,000.00	\$27,427,100.00	\$27,701,674.00	\$27,978,691.00	\$28,258,477.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$1,188,420.00)	\$100.00	\$300.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.syrsvaa.com/annual-reports/>

Additional Comments