



Finance Committee Meeting Minutes

January 15, 2016

These minutes outline the activities of the Syracuse Regional Airport Authority (SRAA) Finance Committee from the meeting held on January 15, 2016 in the Syracuse Regional Airport Board Room located at Syracuse Hancock International Airport.

The meeting was called to order at 11:06 a.m. by Mr. Patrick Mannion.

1. Roll Call

In attendance: Mr. Patrick Mannion, Mr. William P. Fisher, Dr. Shiu-Kai Chin, Ms. Beth Rougeux, Ms. Christina Callahan, Mr. Trent Amond, Ms. Maureen Fogarty and Ms. Jennifer Sweetland.

Absent: Mr. John Johnson Jr.

Approval of Minutes from the Previous Meeting

Mr. Mannion opened the meeting with a review of the September 11, 2015 Finance Committee meeting minutes.

A motion was made by Mr. Fisher and seconded by Dr. Chin to accept the September 15, 2015 meeting minutes. The minutes were unanimously approved.

2. Old Business

Mr. Amond updated the Committee on the Republic Parking transition.

Mr. Amond updated the Committee on the Parking Garage Analysis Request for Qualifications (RFQ). He stated that management has engaged C&S Companies to coordinate the project. Mr. Amond stated that the RFQ has been issued and a Pre-Submittal Meeting was held on January 14, 2016. He stated that he expects the project to be underway within the next month, with a target response date by August 2016.

Mr. Amond reviewed the Status of Agreements report with the Committee.

Mr. Amond reviewed the Cash Position Report with the Committee.

Mr. Amond reviewed the Financial Report with the Committee. Dr. Chin suggested Mr. Amond provide a quarterly report that reflects projected versus budgeted figures for the Committee to review.

New Business

Mr. Amond updated the Committee on the General Airport Consultant and Independent Fee Estimator RFQ. He stated that they will both be issued at the same time and are scheduled to be issued in February 2016. Ms. Callahan stated that the goal is to have the new contracts in place by July 1, 2016.

Mr. Amond updated the Committee on the status of the FYE June 30, 2015 audit. He stated that he believes a draft of the audit will be available for review in approximately one week.

There was no other business to be discussed.

3. Adjournment

The meeting was adjourned at 11:46 a.m.

Respectfully submitted,

Mr. Patrick Mannion
Finance Committee Chair